

Viewlocity Inc

Viewlocity Inc in Profile:

Company:

Viewlocity Inc is a privately owned software vendor with operations across seven countries and specialises in Supply Chain Visibility Software

Industry:

Supply Chain & Logistics Software & Consulting

Challenges:

- The parent company had been disbanded as part of a de-merger sale
- The remaining business did not have the inclination to continue using a large scale expensive ERP system
- A workforce of finance and administration staff spread across seven countries would have ordinarily resulted in seven distinct and separate accounting systems
- The owners of the business were looking for a cost effective solution that provided real time results
- The owners and shareholders of the business all wanted access to financial data across multiple countries
- The CFO needed a view on all businesses at a high and micro level

Results with SAASU:

- Viewlocity has improved month end close and now completes global close in a matter of days
- Labour intensive tasks such as data entry can be performed across multiple jurisdictions creating cost efficiencies and significant labour savings for the business
- Investors in the business have real time access to financial data removing the need to ask for regular financial reports. They can “tap” into the system 24 x 7

Software Abandoned:

SAP

SAASU Migration Project Lead:

MYCFO

“After years of using SAP, we continue to be amazed at the simplicity, yet powerful and scalable solution that SAASU has created”

Case Challenge

Viewlocity Inc had a long trading history spanning some 10 plus years. In the early days, the business was a pure play integration broker software vendor. Product developed eventually lead the company to become a leading boutique specialist provider of supply chain visibility and alert management software.

As the business grew and developed, it moved through various ownership changes from private equity to eventual NASDAQ listing and back to private equity. The last round of ownership changes created infrastructure and system challenges for the business.

“As the global CFO, I needed an accounting system that was robust enough to cope with the invoicing requirements of a software company, yet had the ability to scale up as the business grew without adding to software system costs. Access to data across seven geographic locations was mission critical”

“SAASU was the system of choice for a geographically diverse business. The sophisticated security protocols and data back up and recovery procedures meant we could sleep at night knowing our mission critical data was protected to a level we could not achieve in house”

“The Sales automation function in SAASU meant that Viewlocity was able to build invoicing at intervals based on client contracts. Invoicing in a software environment is often quarterly in advance. To manually prepare invoices each quarter for many hundreds of customers was not time feasible. The auto generate invoice function has meant that customised invoices can be created and automatically emailed to customers”

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